## FISCAL NOTE

# SB 2689 - HB 3112

February 27, 2006

**SUMMARY OF BILL:** Authorizes state and local governments to establish or alter setback lines on private property with regard to streams. The governing body of local governments would be required to pass and put into effect ordinances for the purpose of providing notice to affected property owners. Just compensation would be required for any action limiting the owner's use of the property.

#### **ESTIMATED FISCAL IMPACT:**

Increase State Expenditures - Exceeds \$1,000,000

Increase Local Govt. Expenditures\* - Exceeds \$1,000,000

### Assumption:

• A significant number of property owners would potentially be eligible for compensation under the provisions of this bill due to the large number of streams in the state.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

<sup>\*</sup>Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.